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ICoSS response to Consultation on Strengthening Retail Financial Resilience

The Industrial and Commercial Shippers and Suppliers (ICoSS) group is the trade body representing non-domestic industrial and commercial (I&C) suppliers in the GB energy market¹.

We agree with Ofgem that the primary risk that exists to the GB retail market is from domestic suppliers that do not have the financial resources necessary to withstand adverse market conditions. We agree therefore that the scope of these proposals should be limited to the domestic sector, and not cover the non-domestic sector. As a result, we have not undertaken a detailed assessment on these changes as they will not affect our members.

We are aware that prior to this consultation many of these proposals (for example changes to the Renewables Obligation) have not been explicitly limited solely to the domestic sector. If Ofgem does seek to expand the scope of any of these proposals, full consultation with the non-domestic sector will be required. We welcome Ofgem's commitment in this consultation to do so.

Please feel free to contact me if you require anything further.

Yours sincerely



Gareth Evans
ICoSS

